
WEXFORD COUNTY, MICHIGAN

Accountability & Transparency Report

Citizens' Guide to Governmental Finances

Prepared November 2023

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Expenditures

2 Year Comparisons

	2021	2022	% Change	Trend
Governmental Funds - Expenditures				
Legislative	\$ 62,577	\$ 75,850	21.2%	
Judicial	3,865,976	4,294,444	11.1%	
General government	5,126,113	5,516,156	7.6%	
Public safety	7,039,569	7,017,997	-0.3%	
Public works	48,319	57,335	18.7%	
Health and welfare	2,321,207	2,464,207	6.2%	
Recreation and culture	186,885	51,089	-72.7%	
Community and economic development	113,063	8,661	-92.3%	
Capital outlay	323,191	378,990	17.3%	
Debt service	826,986	847,966	2.5%	
Transfers out	2,025,621	2,165,116	6.9%	
Governmental Funds - Total Expenditures				
Total expenditures	\$ 21,939,507	\$ 22,877,811	4.3%	
Total expenditures, per capita	\$ 653.90	\$ 669.02	2.3%	

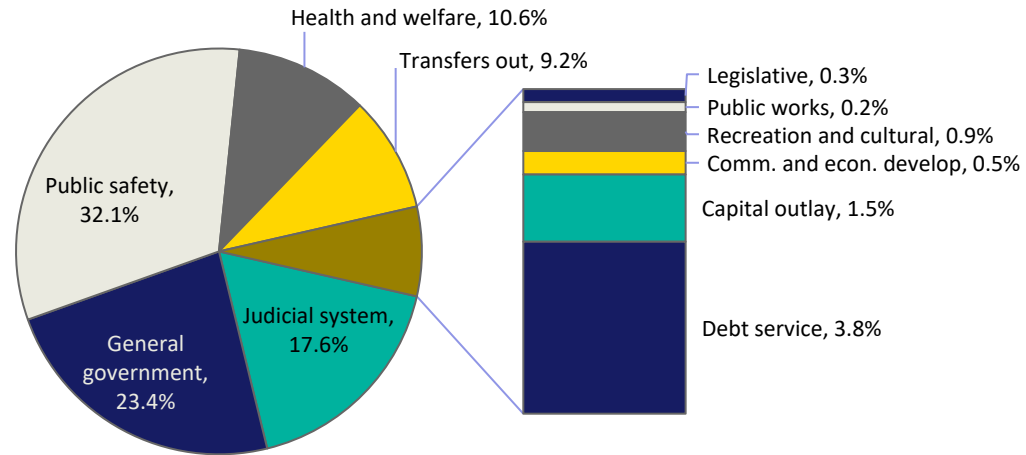
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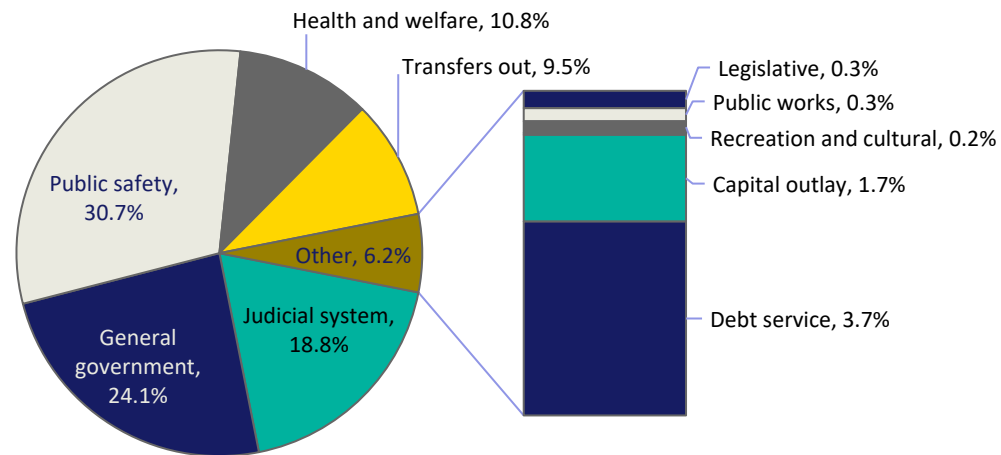
Expenditures

2 Year Comparisons – Continued

Wexford County, Michigan
2021 Governmental Expenditures

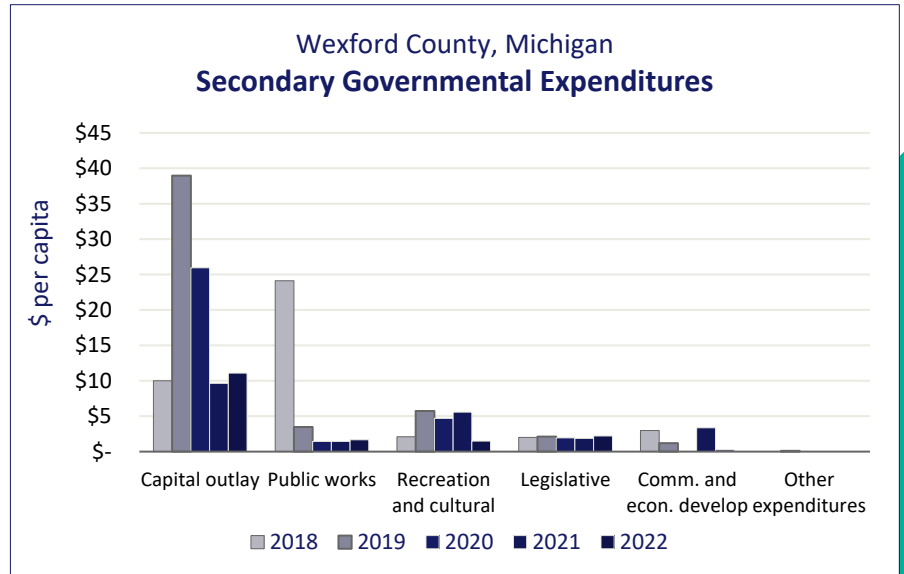
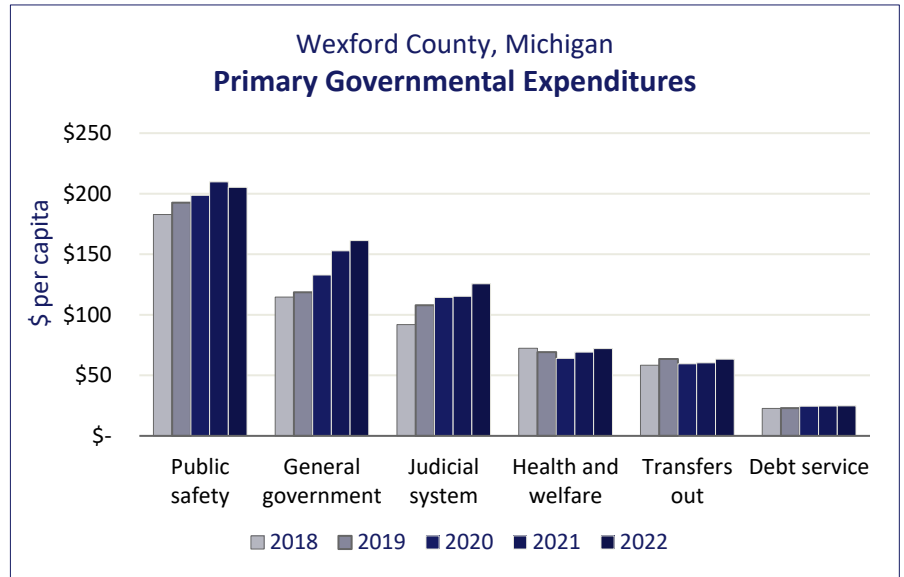
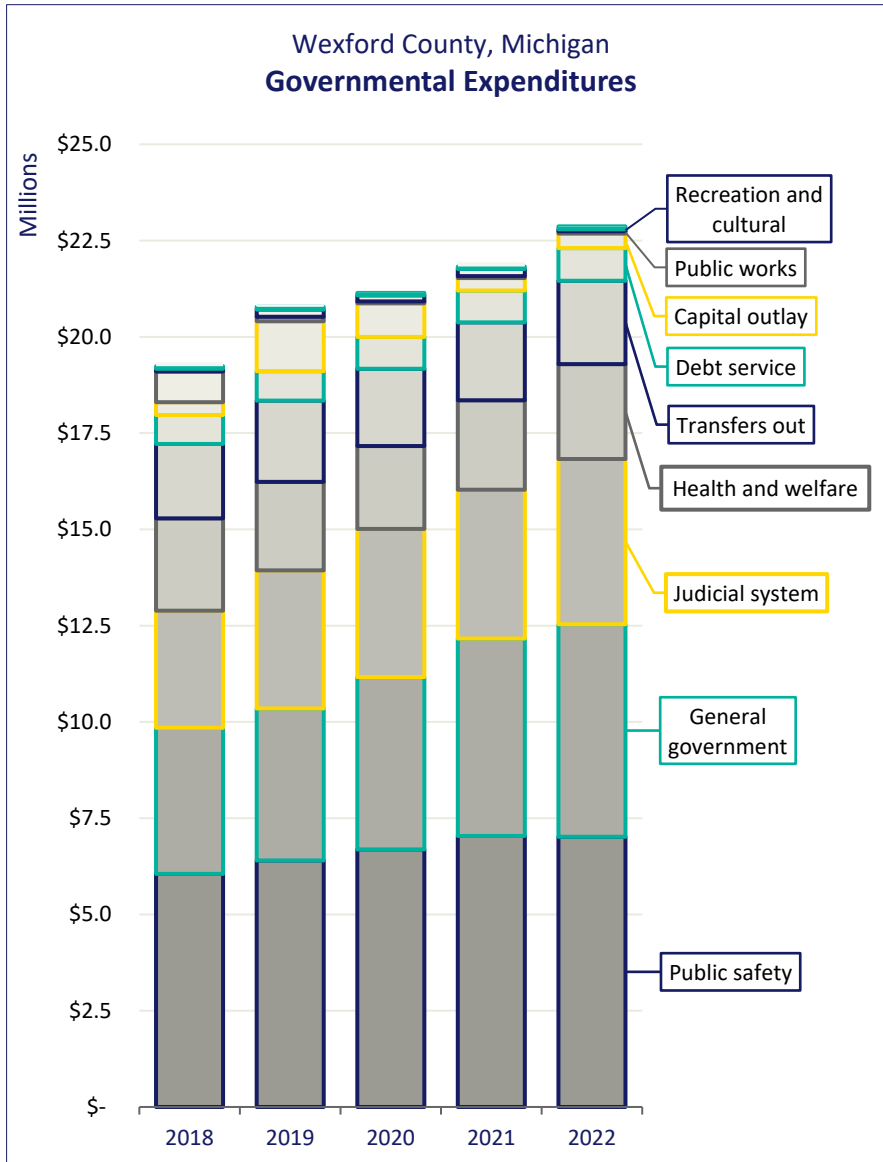


Wexford County, Michigan
2022 Governmental Expenditures














Expenditures





Multiple Year Trends






Revenues

2 Year Comparisons

	2021	2022	% Change	Trend
Governmental Funds - Revenues				
Taxes	10,321,197	10,865,974	5.3%	
Licenses and permits	28,284	35,384	25.1%	
Intergovernmental revenue	5,820,834	6,791,195	16.7%	
Charges for services	2,438,164	2,593,386	6.4%	
Fines and forfeitures	261,782	379,798	45.1%	
Interest and rents	119,745	92,877	-22.4%	
Other revenues	360,216	532,490	47.8%	
Transfers In	2,726,874	2,738,249	0.4%	
Insurance Recovery	130,000	-	-100.0%	
Governmental Funds - Total Revenues				
Total revenues	\$ 22,207,096	\$ 24,029,353	8.2%	
Total revenues, per capita	\$ 661.87	\$ 702.69	6.2%	

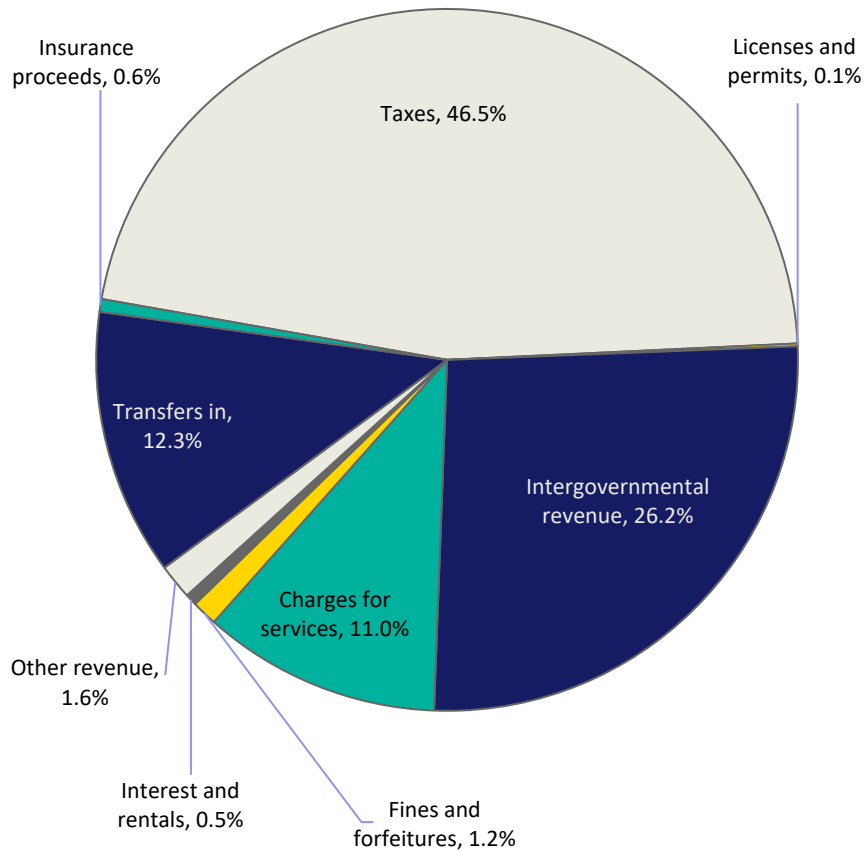
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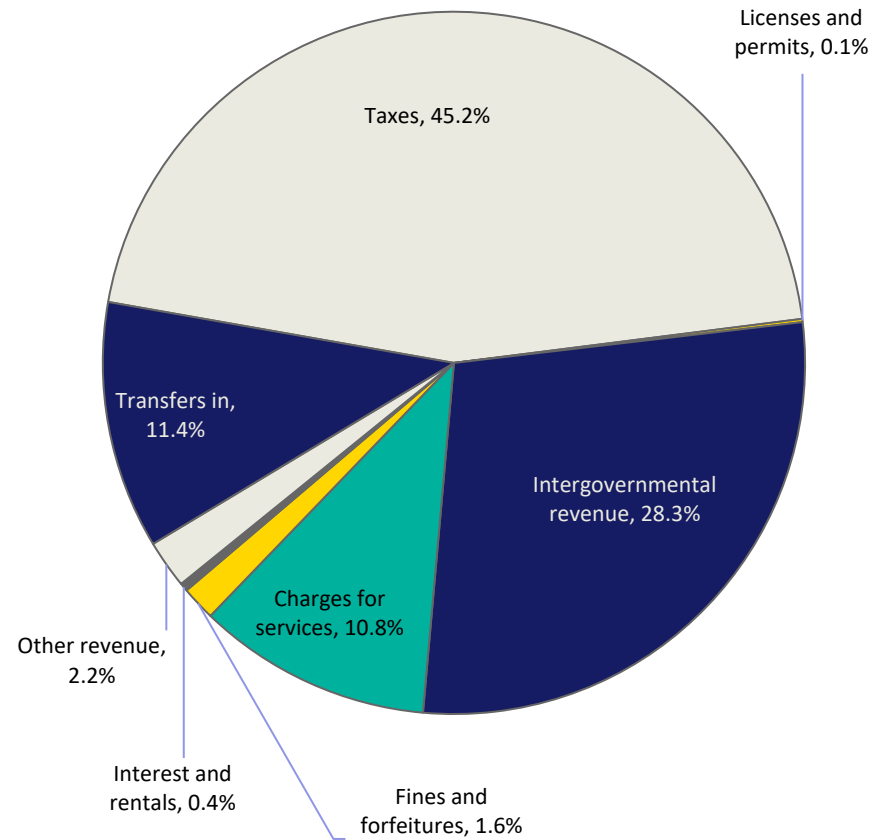
Revenues

2 Year Comparisons – Continued

Wexford County, Michigan
2021 Governmental Revenues

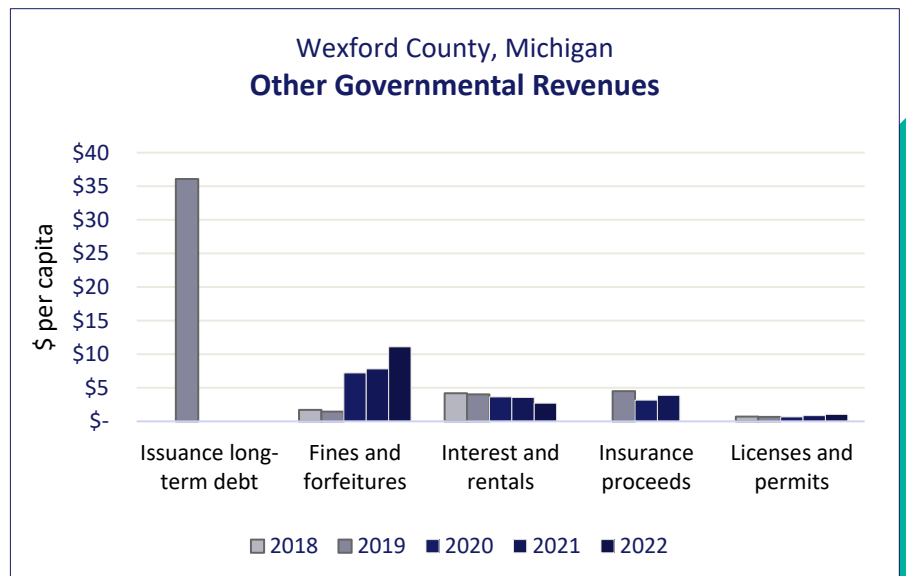
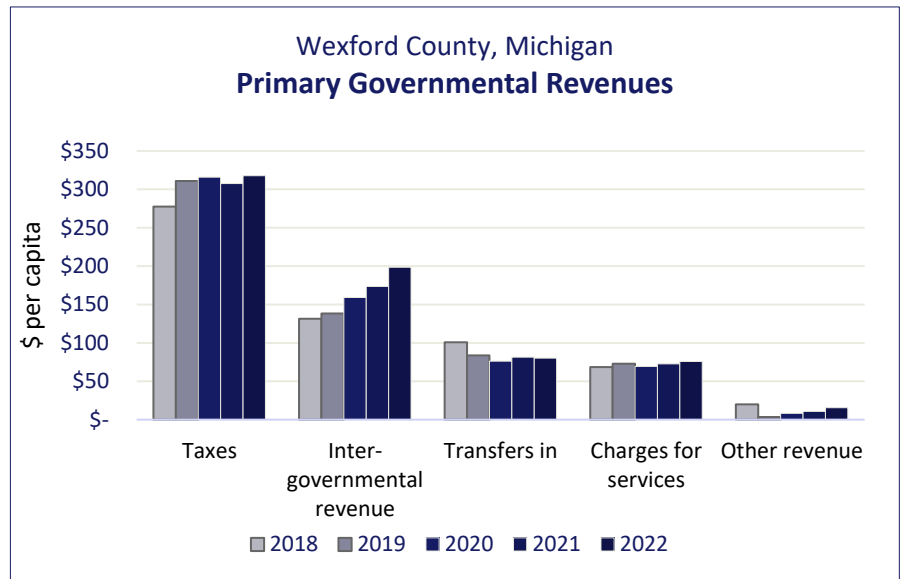
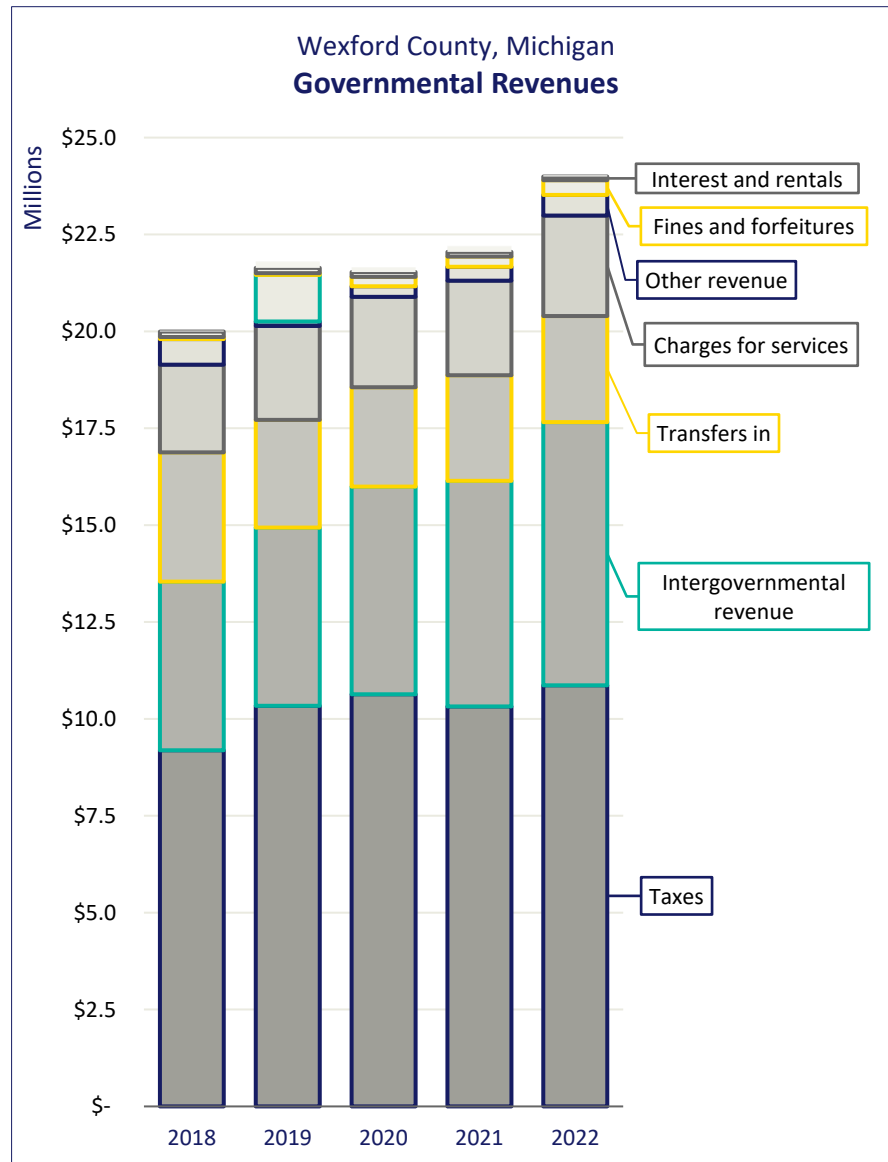


Wexford County, Michigan
2022 Governmental Revenues






Revenues






Multiple Year Trends










Financial Position 2 Year Comparisons

	2021	2022	% Change	Trend
Governmental Funds - Net Change				
Total governmental revenues	\$ 22,207,096	\$ 24,029,353	8.2%	
Total governmental expenditures	\$ 21,939,507	\$ 22,877,811	4.3%	
Excess (Shortfall)	267,589	1,151,542	330.3%	

Fund Balance

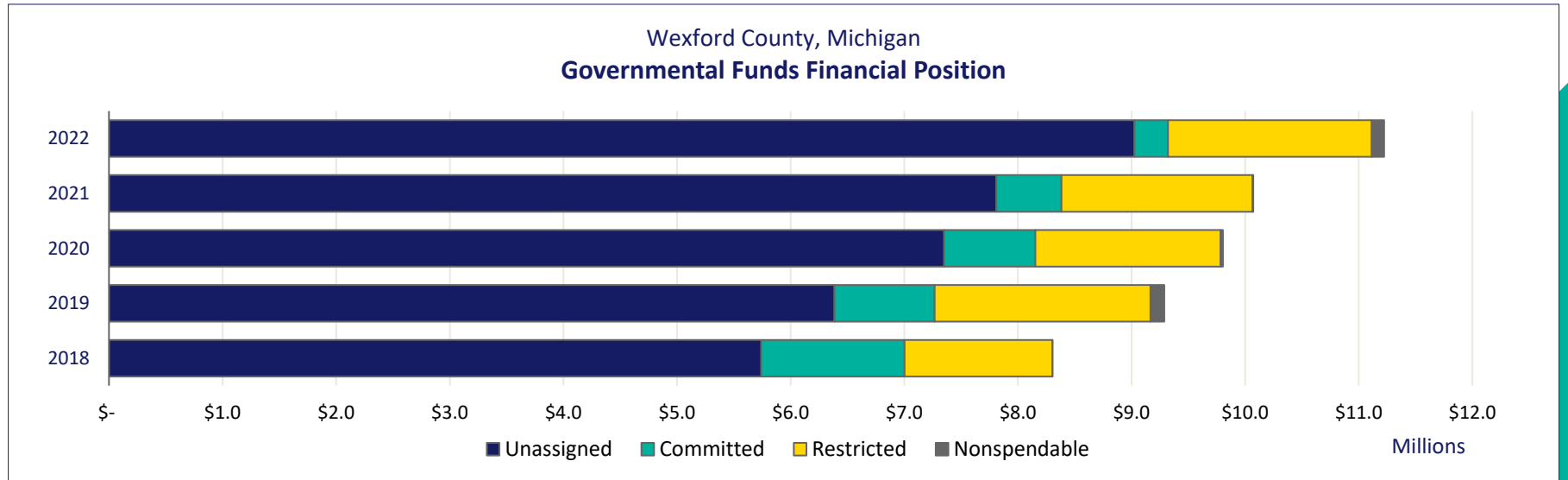
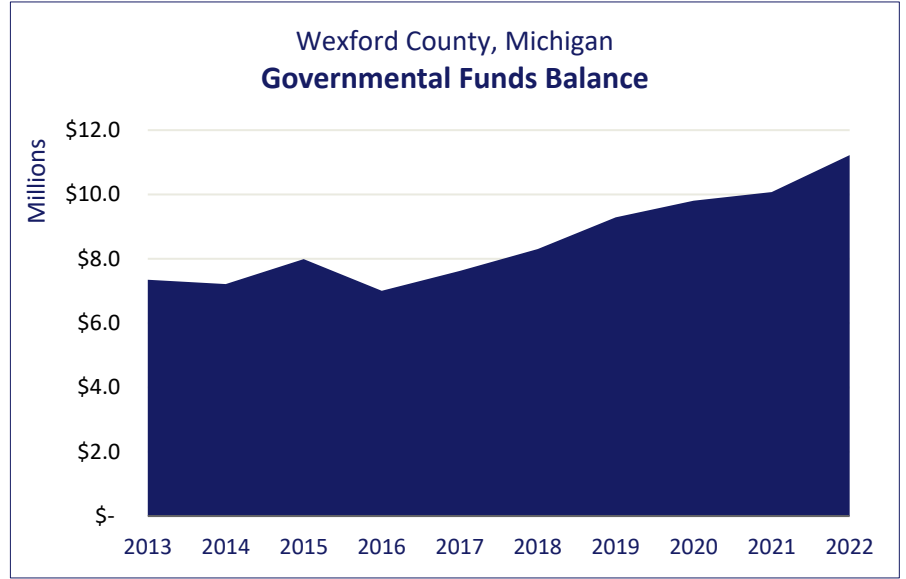
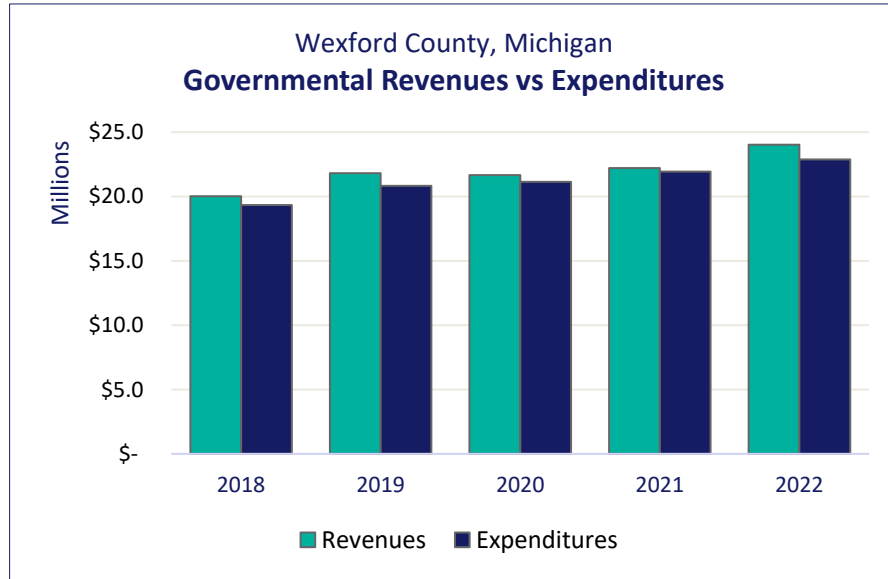
Nonspendable	\$ 8,125	\$ 110,159	1255.8%	
Restricted	1,680,601	1,792,547	6.7%	
Committed	573,545	295,676	-48.4%	
Unassigned	7,810,105	9,025,536	15.6%	
Total governmental funds, fund balance	\$ 10,072,376	\$ 11,223,918	11.4%	

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Financial Position

Multiple Year Trends



Long-Term Debt

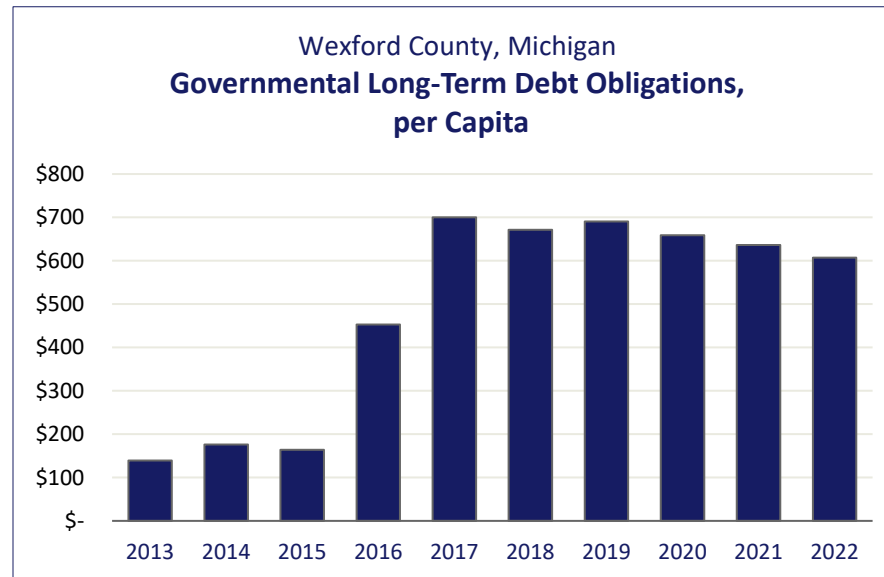
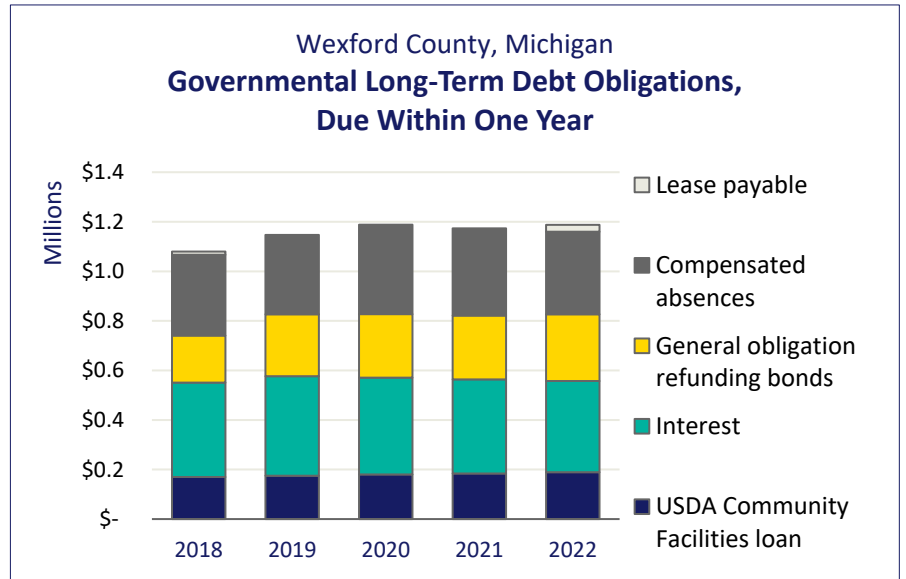
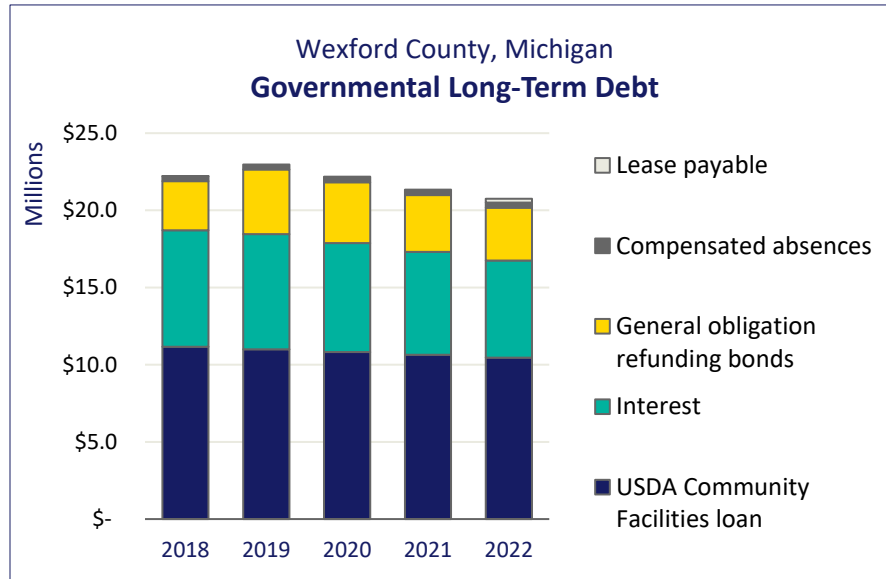
2 Year Comparisons

	2021		% Change	Trend
Long-Term Debt Obligations				
General obligation refunding bonds	\$ 3,683,552	\$ 3,425,725	-7.0%	
USDA Community Facilities loans	10,643,000	10,459,000	-1.7%	
Interest	6,666,959	6,287,354	-5.7%	
Lease Payable		250,969	n/a	
Compensated absences	352,213	333,521	-5.3%	
Total long-term debt for governmental funds	\$ 21,345,724	\$ 20,756,569	-2.8%	
Long-Term Debt Obligations - Amounts Due Within One Year				
General obligation refunding bonds	\$ 257,827	\$ 269,331	4.5%	
USDA Community Facilities loans	184,000	189,000	2.7%	
Interest	379,605	368,140	-3.0%	
Lease Payable		27,450	n/a	
Compensated absences	352,213	333,521	-5.3%	
Total due within one year	\$ 1,173,645	\$ 1,187,442	1.2%	

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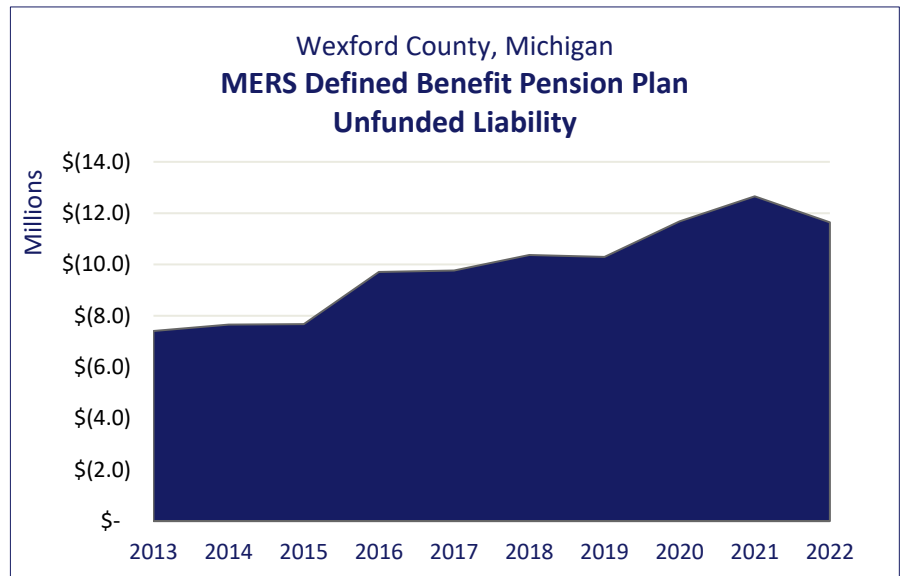
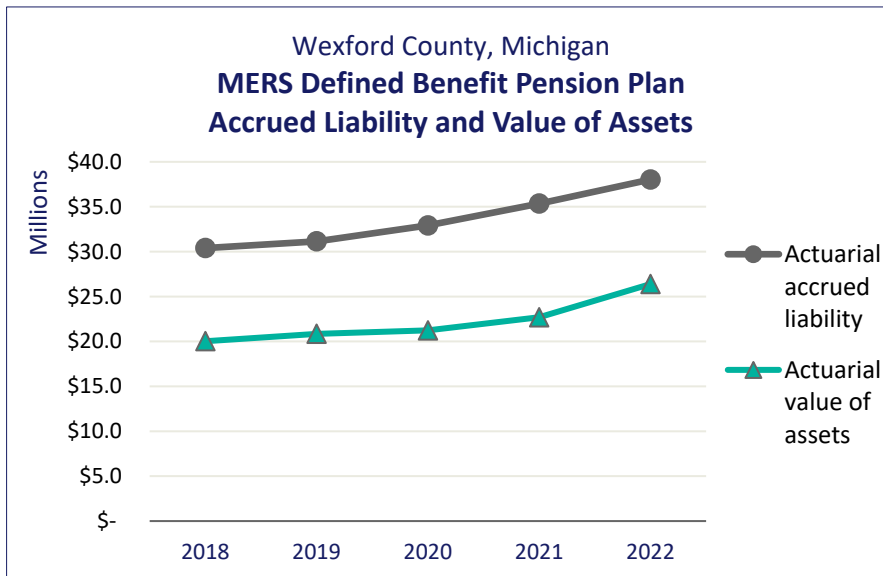
Long-Term Debt Multiple Year Trends



Pension Plans

2 Year Comparisons

	2021	2022	% Change	Trend
MERS Defined Benefit Pension Plan				
Actuarial value of assets	\$ 22,695,229	\$ 26,387,837	16.3%	↗
Actuarial liability	\$ 35,351,342	\$ 38,030,606	7.6%	↗
Overfunded (unfunded) liability	\$ (12,656,113)	\$ (11,642,769)	8.0%	↗
Percent funded	64.2%	69.4%	8.1%	↗
Employer contribution	\$ 1,844,914	\$ 1,624,775	-11.9%	↘
Employee to Retiree ratio	0.87	0.76	-12.6%	↘



Pension Plans

Multiple Year Trends - Continued

