

MANTON CONSOLIDATED SCHOOLS
OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Manton Consolidated Schools, Wexford, Missaukee and Grand Traverse Counties, Michigan, be renewed by 18.1597 mills (\$18.1597 on each \$1,000 of taxable valuation) for a period of 5 years, 2022 to 2026, inclusive, and also be increased by .5 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 5 years, 2022 to 2026, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2022 is approximately \$724,362 (this is a renewal of millage that will expire with the 2021 levy and the addition of millage which will be levied only to the extent necessary to restore millage lost as a result of the reduction required by the “Headlee” amendment to the Michigan Constitution of 1963)?