

MCBAIN RURAL AGRICULTURAL SCHOOL
OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except Principal residence and other property exempted by law, in McBain Rural Agricultural School, Missaukee, Wexford, Clare and Osceola Counties, Michigan, be increase by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for a period of 2 years, 2020 and 2021, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2020 is approximately \$1,348,743 (this is a renewal of millage that expired with the 2019 tax levy)?